

**HARRISBURG SCHOOL DISTRICT #41-2  
BOARD OF EDUCATION MINUTES**

The December 12, 2017 special school board meeting was called to order at 7:15 a.m. by Chairperson Linda Heerde. Board members present were Stacy Haber (via phone), Mike Knudson, Linda Heerde (via phone), Amber Ellingsen (via phone), and Mike Christopherson. Also in attendance were Superintendent Holbeck, Business Manager Conway, and community members.

**Action 114-18** Motion by Christopherson, seconded Knudson moved to approve the agenda. Haber- Y, Ellingsen – Y, Christopherson- Y, Knudson- Y, and Heerde- Y Motion carried 5-0.

**Action 115-18** Motion by Christopherson, seconded by Ellingsen, to retain D.A. Davidson & Co., per the terms of their engagement letter dated December 11, 2017, as lead managing underwriter (with Dougherty & Company LLC to act as co-managing underwriter) for refunding the Harrisburg School District’s: (i) Series 2010A Taxable G.O. Bonds (Build America Bonds – Direct Payment) dated May 7, 2010; (ii) Series 2012 G.O. Bonds dated March 15, 2012; and (iii) Series 2014 G.O. Bonds dated December 31, 2014, so long as the District can attain gross savings (after delivery date expenses) of not less than \$2,750,000.00 and to authorize the Board President and Business Manager to sign said engagement letter on behalf of the District. Ellingsen – Y, Christopherson- Y, Knudson- Y, Haber- Y, and Heerde- Y Motion carried 5-0

**Action 116-18** Motion by Haber, seconded by Knudson, to pass the following two resolutions

**RESOLUTION NO. 2017 B - RESOLUTION AUTHORIZING THE EXECUTION, TERMS, ISSUANCE, SALE AND PAYMENT OF GENERAL OBLIGATION CROSSOVER REFUNDING BONDS (CROSSOVER PARTIAL ADVANCE REFUNDING), SERIES 2017B IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED SEVEN MILLION ONE HUNDRED THOUSAND DOLLARS (\$7,100,000) OF THE HARRISBURG SCHOOL DISTRICT 41-2 OF LINCOLN COUNTY, SOUTH DAKOTA.**

**RESOLUTION NO. 2017 C- RESOLUTION AUTHORIZING THE EXECUTION, TERMS, ISSUANCE, SALE AND PAYMENT OF GENERAL OBLIGATION REFUNDING BONDS (PARTIAL ADVANCE REFUNDING), SERIES 2017C IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED FIFTY-TWO MILLION DOLLARS (\$52,000,000) OF THE HARRISBURG SCHOOL DISTRICT 41-2 OF LINCOLN COUNTY, SOUTH DAKOTA.**

Christopherson- Y, Knudson- Y, Haber- Y, Ellingsen – Y, and Heerde- Y Motion carried 5-0

**Action 117-18** Motion by Knudson, seconded by Christopherson to adjourn at 7:36 p.m. Knudson- Y, Haber- Y, Ellingsen – Y, Christopherson- Y, and Heerde- Y Motion carried 5-0

Linda Heerde  
Chairperson

Jennifer Conway  
Business Manager

Approved by the Board of Education on \_\_\_\_\_, 2017

\_\_\_\_\_ Chairperson \_\_\_\_\_ Business Manager

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